

**FIRST BANCORP**

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2744894	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$15,583	\$13,112	-15.9%		
Loans	\$11,936	\$10,557	-11.5%		
Construction & development	\$800	\$333	-58.4%		
Closed-end 1-4 family residential	\$3,301	\$2,744	-16.9%		
Home equity	\$28	\$27	-2.1%		
Credit card	\$0	\$0	-56.0%		
Other consumer	\$1,371	\$330	-75.9%		
Commercial & Industrial	\$1,719	\$1,163	-32.4%		
Commercial real estate	\$3,382	\$3,559	5.2%		
Unused commitments	\$612	\$570	-6.9%		
Securitization outstanding principal	\$471	\$642	36.5%		
Mortgage-backed securities (GSE and private issue)	\$1,814	\$921	-49.2%		
Asset-backed securities	\$0	\$0			
Other securities	\$1,383	\$1,002	-27.6%		
Cash & balances due	\$364	\$438	20.2%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$153	\$77	-49.3%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$24	\$29	21.1%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$14,351	\$11,496	-19.9%		
Deposits	\$12,110	\$9,953	-17.8%		
Total other borrowings	\$2,080	\$1,396	-32.9%		
FHLB advances	\$653	\$367	-43.8%		
Equity					
Equity capital at quarter end	\$1,232	\$1,615	31.2%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$3	\$457	NA		
Performance Ratios					
Tier 1 leverage ratio	7.3%	11.5%	--		
Tier 1 risk based capital ratio	10.3%	15.3%	--		
Total risk based capital ratio	11.6%	16.6%	--		
Return on equity <sup>1</sup>	-73.2%	-3.4%	--		
Return on assets <sup>1</sup>	-6.2%	-0.4%	--		
Net interest margin <sup>1</sup>	3.0%	3.4%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	35.0%	38.0%	--		
Loss provision to net charge-offs (qtr)	79.7%	68.5%	--		
Net charge-offs to average loans and leases <sup>1</sup>	8.2%	2.3%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	51.0%	55.3%	17.4%	4.2%	--
Closed-end 1-4 family residential	15.0%	15.6%	0.6%	0.3%	--
Home equity	10.5%	10.9%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	2.2%	3.0%	1.1%	1.5%	--
Commercial & Industrial	20.2%	22.3%	1.6%	1.8%	--
Commercial real estate	6.8%	7.2%	1.0%	0.1%	--
Total loans	12.8%	11.9%	2.1%	0.6%	--